

12/27/86 50460-1

CONDENSED STATEMENT OF REPORTS FOR STATE AND FEDERAL
SAVINGS AND LOAN ASSOCIATIONS AS OF SEPTEMBER 30, 1986
(In Thousands)

Associaton's Name:	Western
Head Office Locations:	Phoenix
Number of Branches:	(82)
1. First Mortgage Loans.....	2,290,736
2. Savings Account Loans.....	16,612
3. Other Loans.....	1,093,361
4. Real Estate Sold on Contract.....	6,070
5. Total Loans.....	3,406,779
6. Real Estate Owned.....	20,561
7. Real Estate in Judgement.....	961
8. Stock in Federal Home Loan Bank.....	24,941
9. Cash on Hand and in Banks.....	62,116
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	544,246
12. Other Investment Securities.....	417,321
13. Office Premises Owned (Net).....	91,656
14. Leasehold Improvements (Net).....	2,773
15. Furniture, Fixtures, & Equipment (Net).....	31,928
16. Other Assets.....	845,313
17. TOTAL ASSETS	5,448,595
LIABILITIES	
18. Regular Passbook Accounts.....	322,899
19. Savings Certificates.....	3,371,589
20. Public Funds Accounts.....	79,543
21. Total Savings.....	3,774,031
22. Advances from Federal Home Loan Bank.....	400,000
23. Other Borrowed Money.....	643,035
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	158,131
26. Specific Reserves.....	16,958
27. Deferred Credits.....	39,533
28. Impounds Credits.....	23,672
29. Other Liabilities.....	88,838
30. TOTAL LIABILITIES	5,144,198
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	121,590
32. Guaranty Capital Stock.....	12,153
33. Paid-in-Surplus.....	46,553
34. Earned Surplus.....	51,507
35. Undivided Profits.....	34,094
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	304,397
39. TOTAL LIABILITIES & NET WORTH	5,448,595

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Insurance Corp.

	Pima	Southwest	Security	Sun State
	Tucson	Phoenix	Scottsdale	Phoenix
	(26)	(53)	(23)	
1.	1,850,070	1,437,396	563,549	523,178
2.	11,426	7,029	4,631	3,795
3.	52,980	128,930	59,822	23,160
4.	0	15	862	5,080
5.	1,914,476	1,573,370	628,864	555,213
6.	25,119	8,118	49,554	8,597
7.	0	29	0	0
8.	10,075	14,628	4,933	1,865
9.	4,734	25,643	22,558	23,524
10.	0	429	0	0
11.	336,328	41,901	0	5,782
12.	211,747	164,807	92,941	30,000
13.	16,471	34,653	4,650	0
14.	6,098	3,461	1,959	643
15.	5,193	2,717	1,370	1,298
16.	164,660	256,950	360,850	56,600
17.	2,694,901	2,126,706	1,167,679	683,522
18.	411,907	482,352	21,386	1,048
19.	1,256,692	1,040,921	1,088,803	579,774
20.	0	1,481	349	0
21.	1,668,599	1,524,754	1,110,538	580,822
22.	108,300	277,961	30,000	7,000
23.	499,595	114,576	4,943	3,489
24.	0	0	0	0
25.	247,832	95,013	20,216	45,112
26.	26,451	0	15,617	1,055
27.	19,518	0	5,905	2,614
28.	154	9,618	1,699	797
29.	20,777	14,197	13,408	11,416
30.	2,591,226	2,036,119	1,202,326	652,305
31.	0	0	0	0
32.	1,897	946	6,175	4,400
33.	39,407	79,988	2,298	0
34.	0	0	(48,289)	0
35.	50,378	9,653	0	26,817
36.	11,993	0	4,773	0
37.	0	0	396	0
38.	103,675	90,587	(34,647)	31,217
39.	2,694,901	2,126,706	1,167,679	683,522

	Universal Kingman	First American Tucson	Sentinel Phoenix	First Commercial Phoenix
(2)				
1.	75,690	79,662	49,887	40,068
2.	1,042	498	120	140
3.	2,992	4,828	15,029	3,078
4.	0	0	0	0
5.	79,724	84,988	65,036	43,286
6.	4,596	160	0	0
7.	4,238	0	0	0
8.	595	162	267	39
9.	2,093	13,030	57	701
10.	0	0	0	0
11.	3,190	0	0	0
12.	21,682	0	3,050	14,050
13.	630	0	0	0
14.	0	174	88	164
15.	168	259	416	399
16.	5,743	3,471	867	621
17.	122,659	102,244	69,781	59,260
18.	29,340	13,134	32	13,499
19.	79,515	72,143	60,233	32,136
20.	0	200	0	0
21.	108,855	85,477	60,265	45,635
22.	0	0	0	0
23.	3,113	0	483	0
24.	0	0	0	0
25.	1,792	8,156	2,783	5,939
26.	0	129	0	0
27.	570	195	0	0
28.	255	238	327	196
29.	193	1,240	622	852
30.	114,778	95,435	64,480	52,622
31.	0	1,000	0	0
32.	853	2,493	862	591
33.	3,345	986	3,773	5,900
34.	2,898	0	0	0
35.	785	2,330	666	56
36.	0	0	0	0
37.	0	0	0	91
38.	7,881	6,809	5,301	6,638
39.	122,659	102,244	69,781	59,260

	Union	Capital	Tucson	TOTAL STATE
	Phoenix	Phoenix	Tucson	ASSOCIATIONS
				(12)
				(186)
1.	26,740	27,733	22,754	6,987,463
2.	153	761	160	46,367
3.	1,676	1,346	737	1,387,939
4.	0	0	0	12,027
5.	28,569	29,840	23,651	8,433,796
6.	0	1,333	0	118,038
7.	0	0	0	5,228
8.	111	171	60	57,847
9.	630	558	5,221	160,865
10.	0	0	0	429
11.	0	0	0	931,447
12.	6,234	1,335	0	963,167
13.	2,038	0	1,417	151,515
14.	0	48	0	15,408
15.	322	287	205	44,562
16.	655	450	364	1,696,544
17.	38,559	34,022	30,918	12,578,846
18.	4,288	5,819	6,242	1,311,946
19.	28,670	23,658	18,359	7,652,493
20.	0	0	500	82,073
21.	32,958	29,477	25,101	9,046,512
22.	0	0	0	823,261
23.	0	0	228	1,269,462
24.	0	0	0	0
25.	1,341	1,975	1,560	589,850
26.	0	0	28	60,238
27.	282	29	82	68,728
28.	112	78	112	37,258
29.	73	165	747	152,528
30.	34,766	31,724	27,858	12,047,837
31.	0	0	0	122,590
32.	1,843	1,600	1,500	35,313
33.	2,139	477	1,500	186,366
34.	0	268	0	6,384
35.	(189)	(47)	60	124,603
36.	0	0	0	55,266
37.	0	0	0	487
38.	3,793	2,298	3,060	531,009
39.	38,559	34,022	30,918	12,578,846

	Merabank Phoenix (67)	Great American Tucson (32)	TOTAL FEDERAL ASSOCIATIONS (2) (99)	TOTAL STATE AND FEDERAL ASSOCIATIONS (14) (285)
1.	4,826,989	1,711,796	6,538,785	13,526,248
2.	15,678	6,682	22,360	68,727
3.	453,620	686,062	1,139,682	2,527,621
4.	6,001	0	6,001	18,028
5.	5,302,288	2,404,540	7,706,828	16,140,624
6.	29,106	3,948	33,054	151,092
7.	1,293	0	1,293	6,521
8.	32,865	20,845	53,710	111,557
9.	104,863	1,387	106,250	267,115
10.	(793)	0	(793)	(364)
11.	60,588	0	60,588	992,035
12.	169,052	220,470	389,522	1,352,689
13.	8,570	14,439	23,009	174,524
14.	5,829	3,461	9,290	24,698
15.	21,894	3,561	25,455	70,017
16.	346,840	152,625	499,465	2,196,009
17.	6,082,395	2,825,276	8,907,671	21,486,517
18.	746,102	85,385	831,487	2,143,433
19.	2,992,413	1,382,362	4,374,775	12,027,268
20.	201	514	715	82,788
21.	3,738,716	1,468,261	5,206,977	14,253,489
22.	537,279	328,080	865,359	1,688,620
23.	902,707	677,810	1,580,517	2,849,979
24.	1,199	0	1,199	1,199
25.	363,967	134,768	498,735	1,088,585
26.	7,295	1,677	8,972	69,210
27.	26,422	2,070	28,492	97,220
28.	28,486	8,210	36,696	73,954
29.	164,383	50,574	214,957	367,485
30.	5,770,454	2,671,450	8,441,904	20,489,741
31.	66,800	33,000	99,800	222,390
32.	83	28	111	35,424
33.	125,871	51,415	177,286	353,652
34.	72,851	0	72,851	79,235
35.	0	52,483	52,483	177,086
36.	46,336	16,900	63,236	118,502
37.	0	0	0	487
38.	311,941	153,826	465,767	996,776
39.	6,082,395	2,825,276	8,907,671	21,486,517

CONDENSED STATEMENT OF REPORTS FOR STATE AND FEDERAL
SAVINGS AND LOAN ASSOCIATIONS AS OF DECEMBER 31, 1986
(In Thousands)

Associaton's Name:	Western
Head Office Locations:	Phoenix
Number of Branches:	(83)
1. First Mortgage Loans.....	2,148,033
2. Savings Account Loans.....	15,461
3. Other Loans.....	1,207,279
4. Real Estate Sold on Contract.....	5,018
5. Total Loans.....	3,375,791
6. Real Estate Owned.....	21,150
7. Real Estate in Judgement.....	1,736
8. Stock in Federal Home Loan Bank.....	26,213
9. Cash on Hand and in Banks.....	78,475
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	709,242
12. Other Investment Securities.....	485,462
13. Office Premises Owned (Net).....	122,105
14. Leasehold Improvements (Net).....	2,284
15. Furniture, Fixtures, & Equipment (Net).....	35,702
16. Other Assets.....	883,959
17. TOTAL ASSETS	5,742,119
LIABILITIES	
18. Regular Passbook Accounts.....	379,536
19. Savings Certificates.....	3,316,328
20. Public Funds Accounts.....	74,397
21. Total Savings.....	3,770,261
22. Advances from Federal Home Loan Bank.....	450,000
23. Other Borrowed Money.....	927,946
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	128,099
26. Specific Reserves.....	21,758
27. Deferred Credits.....	30,614
28. Impounds Credits.....	16,284
29. Other Liabilities.....	86,774
30. TOTAL LIABILITIES	5,431,736
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	121,590
32. Guaranty Capital Stock.....	12,088
33. Paid-in-Surplus.....	42,191
34. Earned Surplus.....	51,817
35. Undivided Profits.....	44,197
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	310,383
39. TOTAL LIABILITIES & NET WORTH	5,742,119

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Insurance Corp.

	Pima	Southwest	Security	Sun State
	Tucson	Phoenix	Phoenix	Phoenix
	(28)	(53)	(23)	
1.	1,886,204	1,456,748	498,544	532,230
2.	11,734	6,832	4,048	4,345
3.	60,484	146,295	42,958	26,070
4.	0	15	829	4,781
5.	1,958,422	1,609,890	546,379	567,426
6.	20,589	13,184	51,730	16,811
7.	0	45	0	0
8.	10,589	16,511	5,185	1,960
9.	881	46,955	26,264	45,272
10.	0	586	0	0
11.	98,416	0	0	21,813
12.	326,049	207,831	111,207	32,440
13.	16,545	34,516	4,612	0
14.	7,484	3,407	1,906	504
15.	5,464	2,653	1,311	1,645
16.	181,521	249,795	347,991	57,233
17.	2,625,960	2,185,373	1,096,585	745,104
18.	441,323	505,644	113,851	1,450
19.	1,327,256	1,026,632	251,704	604,789
20.	0	208	691,444	0
21.	1,768,579	1,532,484	1,056,999	606,239
22.	138,300	327,744	45,000	10,000
23.	483,908	113,229	4,943	0
24.	0	0	0	0
25.	70,034	97,232	16,083	60,045
26.	17,466	0	43,978	266
27.	12,696	0	3,077	2,091
28.	108	4,858	966	729
29.	21,712	14,067	15,060	22,617
30.	2,512,803	2,089,614	1,186,106	701,987
31.	0	0	0	0
32.	1,897	946	6,175	5,850
33.	44,206	79,988	2,298	8,348
34.	0	0	(103,163)	0
35.	55,061	14,825	0	28,919
36.	11,993	0	4,773	0
37.	0	0	396	0
38.	113,157	95,759	(89,521)	43,117
39.	2,625,960	2,185,373	1,096,585	745,104

	Universal Kingman	First American Tucson	Sentinel Phoenix	First Commercial Phoenix
(2)				
1.	79,934	82,723	59,735	50,244
2.	1,049	612	276	191
3.	2,897	7,033	18,032	4,346
4.	0	0	0	0
5.	83,880	90,368	78,043	54,781
6.	3,758	410	0	0
7.	517	0	0	284
8.	625	170	280	41
9.	1,526	6,301	608	6,045
10.	0	0	0	0
11.	13,368	0	0	0
12.	13,644	3,364	7,750	12,000
13.	626	0	0	0
14.	0	172	87	169
15.	224	282	415	482
16.	4,590	3,669	1,022	815
17.	122,758	104,736	88,205	74,617
18.	28,351	12,895	31	21,556
19.	79,430	73,111	73,973	37,484
20.	0	300	0	0
21.	107,781	86,306	74,004	59,040
22.	0	0	0	0
23.	4,954	0	3,000	0
24.	0	0	0	0
25.	577	8,004	4,429	7,273
26.	0	169	0	13
27.	635	160	0	0
28.	160	161	145	230
29.	1,075	2,311	1,060	1,257
30.	115,182	97,111	82,638	67,813
31.	853	1,000	0	0
32.	0	2,500	862	592
33.	3,345	995	3,773	5,906
34.	2,898	0	0	0
35.	480	3,130	932	200
36.	0	0	0	0
37.	0	0	0	106
38.	7,576	7,625	5,567	6,804
39.	122,758	104,736	88,205	74,617

	Tucson	Union	Capital	TOTAL STATE
	Tucson	Phoenix	Phoenix	ASSOCIATIONS
				(12)
				(189)
1.	22,340	25,060	26,513	6,868,308
2.	142	23	184	44,897
3.	750	1,809	140	1,518,093
4.	0	0	0	10,643
5.	23,232	26,892	26,837	8,441,941
6.	0	0	1,663	129,295
7.	0	0	0	2,582
8.	63	114	180	61,931
9.	12,726	813	1,292	227,158
10.	0	0	0	586
11.	0	0	1,003	843,842
12.	535	4,681	2,538	1,207,501
13.	1,588	2,018	0	182,010
14.	0	0	45	16,058
15.	95	333	275	48,881
16.	528	651	374	1,732,148
17.	38,767	35,502	34,207	12,893,933
18.	14,702	4,050	5,455	1,528,844
19.	18,200	26,146	25,610	6,860,663
20.	799	0	0	767,148
21.	33,701	30,196	31,065	9,156,655
22.	0	0	0	971,044
23.	26	0	0	1,538,006
24.	0	0	0	0
25.	645	1,018	1,028	394,467
26.	30	0	0	83,680
27.	59	247	0	49,579
28.	52	67	46	23,806
29.	1,221	94	160	167,408
30.	35,734	31,622	32,299	12,384,645
31.	0	0	0	123,443
32.	1,500	1,844	1,600	35,854
33.	1,500	2,141	477	195,168
34.	0	0	(169)	(48,617)
35.	33	(105)	0	147,672
36.	0	0	0	55,266
37.	0	0	0	502
38.	3,033	3,880	1,908	509,288
39.	38,767	35,502	34,207	12,893,933

	Merabank Phoenix (67)	Great American Tucson (32)	TOTAL FEDERAL ASSOCIATIONS (2) (99)	TOTAL STATE AND FEDERAL ASSOCIATIONS (14) (288)
1.	4,963,596	1,631,629	6,595,225	13,463,533
2.	14,282	6,988	21,270	66,167
3.	559,174	1,061,412	1,620,586	3,138,679
4.	13,104	0	13,104	23,747
5.	5,550,156	2,700,029	8,250,185	16,692,126
6.	28,454	6,368	34,822	164,117
7.	230	0	230	2,812
8.	33,686	21,376	55,062	116,993
9.	127,547	1,777	129,324	356,482
10.	(954)	0	(954)	(368)
11.	110,547	55,322	165,869	1,009,711
12.	173,654	147,355	321,009	1,528,510
13.	8,775	14,562	23,337	205,347
14.	5,830	3,721	9,551	25,609
15.	25,998	4,272	30,270	79,151
16.	602,251	161,966	764,217	2,496,365
17.	6,666,174	3,116,748	9,782,922	22,676,855
18.	1,101,644	96,099	1,197,743	2,726,587
19.	2,904,757	1,467,682	4,372,439	11,233,102
20.	403	290	693	767,841
21.	4,006,804	1,564,071	5,570,875	14,727,530
22.	636,933	401,888	1,038,821	2,009,865
23.	884,215	780,327	1,664,542	3,202,548
24.	1,083	0	1,083	1,083
25.	401,010	136,751	537,761	932,228
26.	6,001	8,310	14,311	97,991
27.	3,868	1,746	5,614	55,193
28.	21,107	4,160	25,267	49,073
29.	207,903	57,575	265,478	432,886
30.	6,168,924	2,954,828	9,123,752	21,508,397
31.	70,000	33,000	103,000	226,443
32.	83	28	111	35,965
33.	425,917	53,967	479,884	675,052
34.	1,444	0	1,444	(47,173)
35.	0	58,025	58,025	205,697
36.	0	16,900	16,900	72,166
37.	(194)	0	(194)	308
38.	497,250	161,920	659,170	1,168,458
39.	6,666,174	3,116,748	9,782,922	22,676,855

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
MARCH 31, 1987
(In Thousands)

Association's Name:	WESTERN
Head Office Location:	PHOENIX
Number of Branches:	84
1. First Mortgage Loans.....	2,108,883
2. Savings Account Loans.....	14,018
3. Other Loans.....	1,239,052
4. Real Estate Sold on Contract.....	4,923
5. Total Loans.....	3,366,876
6. Real Estate Owned.....	39,428
7. Real Estate in Judgement.....	2,732
8. Stock in Federal Home Loan Bank.....	26,213
9. Cash on Hand and in Banks.....	78,850
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	760,059
12. Other Investment Securities.....	390,211
13. Office Premises Owned (Net).....	130,005
14. Leasehold Improvements (Net).....	2,211
15. Furniture, Fixtures, & Equipment (Net).....	32,024
16. Other Assets.....	887,267
17. TOTAL ASSETS	5,715,876
LIABILITIES	
18. Regular Passbook Accounts.....	446,183
19. Savings Certificates.....	3,487,988
20. Public Funds Accounts.....	59,797
21. Total Savings.....	3,993,968
22. Advances from Federal Home Loan Bank.....	350,000
23. Other Borrowed Money.....	752,072
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	123,807
26. Specific Reserves.....	37,905
27. Deferred Credits.....	25,956
28. Impounds Credits.....	22,654
29. Other Liabilities.....	99,216
30. TOTAL LIABILITIES	5,405,578
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	121,590
32. Guaranty Capital Stock.....	12,249
33. Paid-in-Surplus.....	40,713
34. Earned Surplus.....	84,999
35. Undivided Profits.....	12,247
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	310,298
39. TOTAL LIABILITIES & NET WORTH	5,715,876

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SECURITY SCOTTSDALE	SUN STATE PHOENIX	FIRST AMERICAN TUCSON	UNIVERSAL KINGMAN
	32	53	23	0	0	2
1.	1,957,514	1,447,519	475,205	576,677	89,278	79,775
2.	11,645	6,008	3,826	3,720	573	892
3.	66,429	140,085	32,377	19,807	7,682	2,749
4.	0	14	796	4,593	0	0
5.	2,035,588	1,593,626	512,204	604,797	97,533	83,416
6.	19,937	11,826	68,012	14,383	412	6,222
7.	0	17	0	0	928	0
8.	10,589	16,960	5,185	2,299	0	625
9.	13,257	27,556	14,644	33,215	8,891	991
10.	0	906	0	0	0	0
11.	163,564	0	0	6,260	0	3,104
12.	294,092	214,176	71,095	23,066	4,754	15,425
13.	16,401	34,410	4,567	0	0	622
14.	8,526	3,458	1,839	612	169	0
15.	6,181	2,627	1,247	1,746	279	248
16.	170,969	274,138	275,870	64,490	3,415	4,516
17.	2,739,104	2,179,700	954,663	750,868	116,381	115,169
18.	455,117	509,115	116,613	1,522	12,901	26,258
19.	1,377,991	1,034,191	904,725	612,955	83,321	78,482
20.	0	200	246	0	400	0
21.	1,833,108	1,543,506	1,021,584	614,477	96,622	104,740
22.	128,300	302,698	30,000	20,000	0	0
23.	455,528	121,820	8,803	0	0	0
24.	0	90,104	0	0	0	0
25.	158,206	0	15,442	55,785	7,239	1,103
26.	21,595	0	44,098	1,869	193	0
27.	21,572	0	8,724	2,145	177	685
28.	200	9,421	1,581	980	290	241
29.	10,454	13,141	12,732	12,767	3,775	1,430
30.	2,628,963	2,080,690	1,142,964	708,023	108,296	108,199
31.	0	0	0	0	1,450	853
32.	1,897	946	6,075	5,850	2,500	0
33.	44,207	79,988	2,298	8,348	995	3,345
34.	0	0	(201,447)	0	0	3,025
35.	52,044	18,076	0	28,647	3,140	(253)
36.	11,993	0	4,773	0	0	0
37.	0	0	0	0	0	0
38.	110,141	99,010	(188,301)	42,845	8,085	6,970
39.	2,739,104	2,179,700	954,663	750,868	116,381	115,169

	SENTINEL PHOENIX	FIRST COMMERCIAL PHOENIX	TUCSON TUCSON	UNION PHOENIX	CAPITAL PHOENIX	TOTAL STATE ASSOCIATIONS
	0	0	0	0	0	12 194
1.	53,989	50,005	25,329	24,585	22,798	6,911,557
2.	327	94	182	182	149	41,616
3.	25,482	5,528	653	2,641	1,103	1,543,588
4.	0	0	0	0	0	10,326
5.	79,798	55,627	26,164	27,408	24,050	8,507,087
6.	0	0	0	0	2,055	162,275
7.	0	284	0	0	0	3,961
8.	522	341	116	190	180	63,220
9.	0	2,582	10,195	568	778	191,527
10.	0	0	0	0	0	906
11.	0	0	0	0	7,234	940,221
12.	6,250	21,500	1,558	4,705	0	1,046,832
13.	0	0	1,723	1,998	0	189,726
14.	83	167	0	0	43	17,108
15.	422	580	305	318	258	46,235
16.	1,324	1,090	402	1,738	1,289	1,686,508
17.	88,399	82,171	40,463	36,925	35,887	12,855,606
18.	31	25,837	15,567	6,535	6,201	1,621,880
19.	76,154	41,757	18,649	25,291	23,660	7,765,164
20.	0	0	699	0	0	61,342
21.	76,185	67,594	34,915	31,826	29,861	9,448,386
22.	0	0	0	0	0	830,998
23.	908	0	953	0	3,332	1,343,416
24.	0	0	0	0	0	90,104
25.	3,994	5,833	1,168	658	861	374,096
26.	0	20	36	0	0	105,716
27.	0	0	56	251	0	59,566
28.	276	345	152	113	73	36,326
29.	1,215	1,347	103	153	317	156,650
30.	82,578	75,139	37,383	33,001	34,444	12,445,258
31.	0	0	0	0	0	123,893
32.	1,723	592	1,500	1,844	1,600	36,776
33.	2,911	5,914	1,500	2,141	477	192,837
34.	0	0	0	0	(634)	(114,057)
35.	1,187	390	80	(61)	0	115,497
36.	0	0	0	0	0	55,266
37.	0	136	0	0	0	136
38.	5,821	7,032	3,080	3,924	1,443	410,348
39.	88,399	82,171	40,463	36,925	35,887	12,855,606

50-760-7

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1987
(In Thousands)

Association's Name:	WESTERN
Head Office Location:	PHOENIX
Number of Branches:	84
1. First Mortgage Loans.....	2,104,709
2. Savings Account Loans.....	13,919
3. Other Loans.....	1,271,717
4. Real Estate Sold on Contract.....	4,633
5. Total Loans.....	3,394,978
6. Real Estate Owned.....	40,788
7. Real Estate in Judgement.....	5,679
8. Stock in Federal Home Loan Bank.....	26,718
9. Cash on Hand and in Banks.....	87,387
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	817,154
12. Other Investment Securities.....	325,092
13. Office Premises Owned (Net).....	139,636
14. Leasehold Improvements (Net).....	2,171
15. Furniture, Fixtures, & Equipment (Net).....	37,068
16. Other Assets.....	946,305
17. TOTAL ASSETS	5,822,976
LIABILITIES	
18. Regular Passbook Accounts.....	502,642
19. Savings Certificates.....	3,471,574
20. Public Funds Accounts.....	37,414
21. Total Savings.....	4,011,630
22. Advances from Federal Home Loan Bank.....	380,000
23. Other Borrowed Money.....	766,661
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	123,586
26. Specific Reserves.....	48,386
27. Deferred Credits.....	22,871
28. Impounds Credits.....	17,075
29. Other Liabilities.....	133,467
30. TOTAL LIABILITIES	5,503,676
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	120,816
32. Guaranty Capital Stock.....	12,053
33. Paid-in-Surplus.....	35,554
34. Earned Surplus.....	89,096
35. Undivided Profits.....	23,281
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	319,300
39. TOTAL LIABILITIES & NET WORTH	5,822,976

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SECURITY SCOTTSDALE	SUN STATE PHOENIX	FIRST AMERICAN TUCSON	UNIVERSAL KINGMAN
	34	53	23	0	0	2
1.	1,973,241	1,472,791	434,725	648,797	99,687	79,366
2.	12,158	5,790	4,003	3,525	492	935
3.	71,377	152,516	28,039	24,709	7,243	2,133
4.	0	3	770	4,394	0	0
5.	2,056,776	1,631,100	467,537	681,425	107,422	82,434
6.	52,794	15,415	55,474	15,098	866	9,916
7.	0	0	0	0	0	0
8.	10,793	17,370	5,285	2,337	480	638
9.	14,035	25,140	8,422	13,441	6,596	649
10.	0	806	0	0	0	0
11.	210,243	0	0	6,234	0	7,999
12.	363,715	277,689	87,146	27,833	4,682	12,736
13.	16,238	32,911	4,523	0	0	623
14.	8,618	3,519	1,774	565	166	9
15.	7,247	2,874	1,226	1,759	271	487
16.	180,644	245,588	276,372	76,612	4,107	4,329
17.	2,921,103	2,252,412	907,759	825,304	124,590	119,820
18.	413,658	483,466	107,249	2,243	11,011	23,420
19.	1,422,755	1,045,815	916,031	664,215	90,338	84,623
20.	0	200	373	0	0	0
21.	1,836,413	1,529,481	1,023,653	666,458	101,349	108,043
22.	202,550	322,481	10,000	12,000	5,000	0
23.	565,760	196,015	4,912	16,194	0	4,362
24.	0	0	0	0	0	0
25.	150,672	83,582	6,783	69,788	5,891	576
26.	27,167	0	45,005	1,969	236	0
27.	21,530	0	8,369	2,576	234	462
28.	26	6,216	937	872	269	225
29.	9,830	12,957	11,256	11,758	3,164	582
30.	2,813,948	2,150,732	1,110,915	781,615	116,143	114,250
31.	0	0	0	0	1,450	0
32.	1,897	946	6,075	5,850	2,500	853
33.	44,207	78,388	2,298	8,348	995	3,345
34.	0	0	(216,302)	0	0	3,025
35.	49,058	22,346	0	29,491	3,502	(1,653)
36.	11,993	0	4,773	0	0	0
37.	0	0	0	0	0	0
38.	107,155	101,680	(203,156)	43,689	8,447	5,570
39.	2,921,103	2,252,412	907,759	825,304	124,590	119,820

	SENTINEL PHOENIX	FIRST COMMERCIAL PHOENIX	TUCSON TUCSON	UNION PHOENIX	0 0	TOTAL STATE ASSOCIATIONS
	0	0	0	0	0	11 196
1.	73,509	69,560	30,005	24,252	0	7,010,642
2.	283	142	162	147	0	41,556
3.	25,311	4,368	1,099	1,678	0	1,590,190
4.	0	0	0	0	0	9,800
5.	99,103	74,070	31,266	26,077	0	8,652,188
6.	361	281	0	0	0	190,993
7.	0	61	0	0	0	5,740
8.	528	344	118	192	0	64,803
9.	1,023	2,630	5,962	715	0	166,000
10.	0	0	0	0	0	806
11.	0	0	3,931	0	0	1,045,561
12.	2,000	15,000	154	8,006	0	1,124,053
13.	0	0	1,716	1,979	0	197,626
14.	79	162	0	0	0	17,063
15.	426	645	290	304	0	52,597
16.	1,575	1,470	477	843	0	1,738,322
17.	105,095	94,663	43,914	38,116	0	13,255,752
18.	84	26,735	15,923	6,351	0	1,592,782
19.	87,741	50,836	20,956	26,103	0	7,880,987
20.	0	0	799	0	0	38,786
21.	87,825	77,571	37,678	32,454	0	9,512,555
22.	0	0	0	0	0	932,031
23.	1,000	0	1,104	0	0	1,556,008
24.	0	0	0	0	0	0
25.	8,196	7,305	1,736	1,313	0	459,428
26.	0	7	40	0	0	122,810
27.	0	0	43	250	0	56,335
28.	255	388	139	86	0	26,488
29.	1,701	2,172	44	65	0	186,996
30.	98,977	87,443	40,784	34,168	0	12,852,651
31.	0	0	0	0	0	122,266
32.	1,723	593	300	1,844	0	34,634
33.	2,911	5,919	2,700	2,141	0	186,806
34.	0	0	0	0	0	(124,181)
35.	1,484	522	130	(37)	0	128,124
36.	0	0	0	0	0	55,266
37.	0	186	0	0	0	186
38.	6,118	7,220	3,130	3,948	0	403,101
39.	105,095	94,663	43,914	38,116	0	13,255,752

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	0	TOTAL FEDERAL ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSNS
	67	32	0	2 99	13 295
1.	4,951,534	2,331,149	0	7,282,683	14,293,325
2.	12,564	6,121	0	18,685	60,241
3.	572,924	166,284	0	739,208	2,329,398
4.	14,610	0	0	14,610	24,410
5.	5,551,632	2,503,554	0	8,055,186	16,707,374
6.	52,518	8,885	0	61,403	252,396
7.	206	519	0	725	6,465
8.	35,460	23,748	0	59,208	124,011
9.	76,298	31,537	0	107,835	273,835
10.	(24)	0	0	(24)	782
11.	120,825	129,620	0	250,445	1,296,006
12.	148,756	217,548	0	366,304	1,490,357
13.	8,185	15,544	0	23,729	221,355
14.	6,528	4,730	0	11,258	28,321
15.	28,419	5,609	0	34,028	86,625
16.	621,481	188,906	0	810,387	2,548,709
17.	6,650,284	3,130,200	0	9,780,484	23,036,236
18.	1,197,997	178,073	0	1,376,070	2,968,852
19.	2,847,991	1,502,904	0	4,350,895	12,231,882
20.	100	860	0	960	39,746
21.	4,046,088	1,681,837	0	5,727,925	15,240,480
22.	596,933	308,303	0	905,236	1,837,267
23.	996,655	780,354	0	1,777,009	3,333,017
24.	2,165	0	0	2,165	2,165
25.	335,056	70,675	0	405,731	865,159
26.	9,563	17,306	0	26,869	149,679
27.	11,455	7,256	0	18,711	75,046
28.	27,084	6,032	0	33,916	60,404
29.	113,895	85,940	0	199,835	386,831
30.	6,139,694	2,957,703	0	9,097,397	21,950,048
31.	77,294	33,000	0	110,294	232,560
32.	83	28	0	111	34,745
33.	425,917	78,915	0	504,832	691,638
34.	9,238	0	0	9,238	(114,943)
35.	0	43,654	0	43,654	171,778
36.	0	16,900	0	16,900	72,166
37.	(1,942)	0	0	(1,942)	(1,756)
38.	510,590	172,497	0	683,087	1,086,188
39.	6,650,284	3,130,200	0	9,780,484	23,036,236